

HOW TO DONATE APPRECIATED SECURITIES

Donating appreciated securities is an easy way to support the Princeton Symphony Orchestra while providing you tax deductions for the full market value of the securities donated.

In order to donate securities held by your broker, simply instruct your broker to wire transfer the gift to:

RBC Wealth Management

ATTN: Rob Hearne

502 Carnegie Center, Suite 101

Princeton NJ 08542

609-688-2380

Account name: Princeton Symphony Orchestra, Inc. (use address above)

EIN: 22-2327766

Account #: 302-49422

DTC #: 0235

Please instruct your broker to **include your name as donor** and the Princeton Symphony Orchestra's name as recipient.

To ensure that you receive a **receipt for your tax records**, please call the Princeton Symphony Orchestra at 609-497-0020 and inform us of your plans, the type and quantity of shares you will be donating, your address, and your phone number.

If you wish to donate mutual funds, please contact RBC Wealth Management directly at 609-924-0314.

THANK YOU FOR YOUR DONATION!

Frequently Asked Questions about the Donation of Appreciated Securities:

Q. When should I donate APPRECIATED SECURITIES (stocks, bonds, mutual funds) rather than cash?

A. Always. There is always an economic advantage to you. When you donate APPRECIATED SECURITIES to the Princeton Symphony Orchestra and we sell them, no capital gains taxes have to be paid. You may deduct the full market value of securities donated.

Q. What about my favorite securities that I want to keep?

A. If they are the ones that have appreciated the most, they are the best ones to donate. Instead of cash, donate the securities and use the cash to repurchase the securities. By doing so, you get what is called a “stepped-up cost basis” and you, in effect, still avoid the tax on the appreciation – and you still have the securities.

Q. What about DEPRECIATED SECURITIES? Is it advantageous to donate them, too?

A. No. If you have securities that are worth less today than what you paid for them, rather than giving securities, sell them, create a tax loss and donate the proceeds.

Q. Does it matter how long I have owned the securities?

A. Yes. You must have owned the securities for at least one year to be credited with the appreciation. The donation value of securities you have owned for less than one year is limited to the amount you paid for them, or its current value, whichever is LESS.

Q. Do I need to notify the Princeton Symphony Orchestra when I donate securities?

A. Always – especially if your donation is made through your broker. Your notification to us allows us to give you a timely receipt for your donation and also insures that the gift is properly credited. Please call us at 609-497-0020.

Q. How is the donated value of my gift of securities calculated?

A. The gift value of the securities is the average of the high and low prices on the date:

- The securities are placed in an account in the name of the Princeton Symphony Orchestra; OR
- The securities and Stock Powers are hand delivered or mailed (date of postmark) in negotiable form to the Princeton Symphony Orchestra or its agent.

DTC wire transfers by brokers are effectively completed ONLY when the stock is placed in a Princeton Symphony Orchestra account. Simply giving your broker transfer instructions will not insure on what date your broker delivers the stock to a Princeton Symphony Orchestra account. When timing is critical to you, stay in touch with your broker to insure that delivery of the stock occurs on the date you have chosen.

Thank you for considering a stock gift to the Princeton Symphony Orchestra.