

PRINCETON SYMPHONY ORCHESTRA®

Are you 70 ½ and will be taking a required minimum distribution from your IRA this year?

All IRA accountholders who have attained age 70 ½ or older may take tax-free distributions from a Traditional or Beneficiary IRA and donate the amount distributed to an eligible tax-exempt charitable organization. To take advantage of these tax benefits this year, simply direct your IRA plan provider to make a “Qualified Charitable Distribution” (QCD) to the Princeton Symphony Orchestra by December 31.

Here are the requirements and restrictions for making an IRA charitable rollover gift:

- You must be at least 70 ½ years or older.
- Your distribution must go directly from your IRA to the Princeton Symphony Orchestra.
- Gifts to all charities combined cannot exceed a total of \$100,000 per taxpayer for the year.
- The gift must be outright, and no material benefits can be received in return for the gift. It cannot be used to establish a life-income arrangement or support a donor-advised fund. Thus a transfer for a gift annuity, charitable remainder trust, or pooled income fund is not permitted.
- Although the distribution will be free from income tax, it will not generate an income tax charitable deduction.

To make a gift, please:

1. Send a letter to your IRA administrator requesting a direct charitable distribution to the Princeton Symphony Orchestra in the amount you wish to donate. The letter should include the PSO’s Tax ID number: 22-2327766
2. The gift should be sent to:
Suzanne Wray, Director of Development
Princeton Symphony Orchestra P.O. Box 250, Princeton, NJ 08542
3. Send the Princeton Symphony Orchestra a copy of your letter to help us identify your gift when the IRA check arrives.

For a sample letter or further assistance, please call 609-497-0020 or email swray@princetonsymphony.org

THANK YOU FOR YOUR SUPPORT!